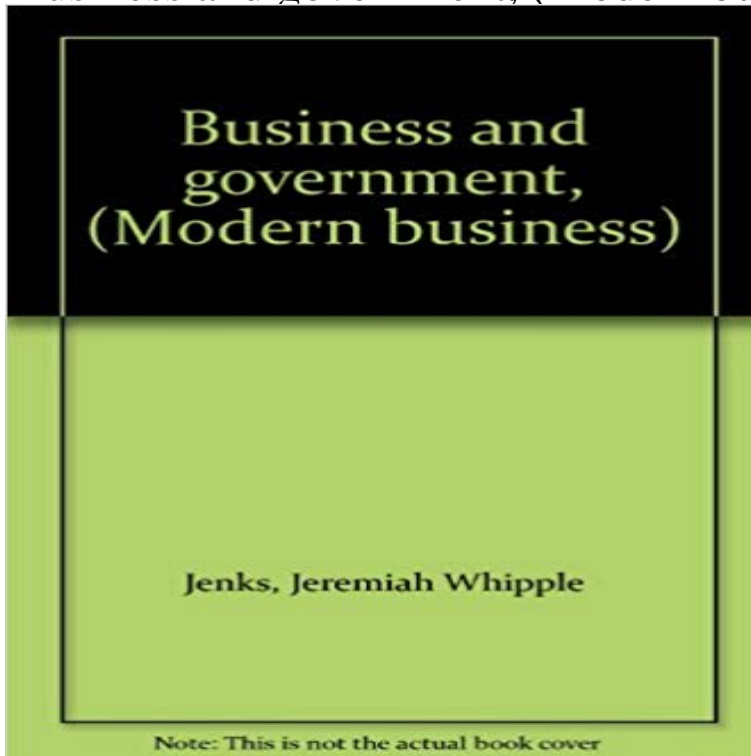


Business and government, (Modern business)



This historic book may have numerous typos and missing text. Purchasers can usually download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1919 edition. Excerpt: ...from unjust discrimination and to make their charges for service reasonable and just. Such restrictions are not generally placed on manufacturing enterprises, department stores or other such lines of business. 9. Assisted by the Government in a peculiar way.--The fact that the Government has assisted these industries in many ways in a peculiar manner thru giving them the right of eminent domain, money and land grants, and liberal franchises, including the use of city streets, undoubtedly gives to the public a moral and legal right to prevent the abuse of monopoly power or any activities inimical to the public good. The tremendous influence of these corporations on the standard of living and their ability to secure the unearned increment value coming from rapid increase in population, make needful a large degree of public oversight. They must be effective instruments for the service of the individual citizen and for the development of the country. Their regulation is a necessity. The recognition and expansion of the principle of control of public utilities constitutes one of the most striking features of American political life in recent years. 10. Bad practices in the past.--In the early development of public utility industries, this principle was not recognized; there was little or no safeguarding of the public welfare. Their monopoly characteristics were not so clearly recognized. The public had had no experience with them. The future values of franchises granted were not clearly recognized and they were often chartered for long periods of time or in perpetuity with little or no return. Millions of acres of land of untold value were given in grants to the railroads. City privileges

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